ALPEX SOLAR LIMITED
CIN: L51909DL1993PLC171352
Registered Office: B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi 110017, India
Email: info@alpex.in | **Website:** www.alpexsolar.com

NOTICE OF 33RD ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting ("AGM") of the Members of Alpex Solar Limited (**"the Company"**) will be held on Tuesday, September 29, 2025, at 03.00 P.M. (IST) through video conferencing (**''VC''**) / Other Audio Visual Means (**''OAVM''**) to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of the annual audited Financial Statements and Reports thereon:**

   To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and the Statutory Auditor thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Statutory Auditor thereon.

   To consider and, if thought fit, to pass the following Resolutions as **Ordinary Resolutions**:

   "RESOLVED THAT the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Statutory Auditor thereon, be and are hereby received, considered and adopted."

   "RESOLVED THAT the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Statutory Auditor thereon, be and are hereby received, considered and adopted."

2. **Appointment of a Director in place of one retiring by rotation:**

   To appoint a director in place of Mrs. Monica Sehgal (DIN: 00001213), who retires by rotation and being eligible, offers herself for re-appointment.

   To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification or re-enactment thereof, for the time being in force, Mrs. Monica Sehgal (DIN: 00001213), who retires as a Director by rotation and, being eligible, has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company."

3. **To re-appoint M/s. Seth & Seth Chartered Accountants as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years and to determine their remuneration:**

   To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with Companies (Audit and Auditors) Rules, 2014, for the time being in force (including any statutory modification(s) or re-enactment(s) thereof), and based on the recommendations of the Audit Committee and the Board of Directors of the Company approval of Members of the Company be and is hereby accorded for the re-appointment of M/s. Seth & Seth Chartered Accountants (Firm Registration No.: 014842N), as the Statutory Auditors of the Company, to hold office for a second term of 5 (five) consecutive years from the conclusion of this 33rd Annual General Meeting until the conclusion of the 38th Annual General Meeting, at such remuneration plus applicable taxes and reimbursement of out of pocket expenses, as recommended by the Audit Committee and decided by the Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company or any Committee constituted or to be constituted by the Board of Directors to exercise the powers conferred by this Resolution) be and is hereby authorised to take such steps and do and perform all such acts, deeds, matters and things, as may be considered necessary, proper or expedient to give effect to this Resolution."

SPECIAL BUSINESS:

4. **To appoint Narendra Rahalkar & Co., as the Secretarial Auditor of the Company:**

   To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the time being in force (including any statutory modification(s) or re-enactment thereof) and Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the time being in force read with the relevant notifications or circulars issued thereunder, and as recommended by the Audit Committee and the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for appointment of Narendra Rahalkar & Co., Peer Reviewed Firm of Practicing Company Secretaries (ICSI Unique Code: S2026MH1076500; Peer Review Certificate No.: 8363/2026), (Membership No. ACS 18153), as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the financial year 2026-27 till the financial year 2030-31, to conduct the Secretarial Audit of the Company and to furnish the Secretarial Audit Report(s) on such remuneration as may be mutually agreed between the Board of Directors of the Company, based on the recommendation of the Audit Committee, and the Secretarial Auditors.

   RESOLVED FURTHER THAT the Board of Directors of the Company (including any committee thereof) be and is hereby authorised to take all decisions, including finalizing the remuneration of the Secretarial Auditor, from time to time, to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution."

5. **To ratify the remuneration of R. Nanabhoy & Co., the Cost Auditors of the Company for the Financial Year ending March 31, 2027:**

   To consider and if thought fit, to pass with or without modification, if any, the following Resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, for the time being in force (including any statutory modification or re-enactment thereof), and as recommended by the Audit Committee and approved by the Board of Directors, the remuneration of Rs. 3,00,000 (Rupees Three Lakh only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred at actuals, to be paid to R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010) for the conduct of the audit of the cost accounting records of the Company for the financial year ending 31st March, 2027, be and is hereby ratified.

   RESOLVED FURTHER THAT the Board of Directors of the Company (including any of its committees thereof) or any Key Managerial Personnel of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper, or expedient to give effect to this resolution."

NOTES:

1. The Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (SS-2), stating all material facts and reasons for certain businesses set out in the Notice is annexed hereto.

2. Information required pursuant to Regulation 36(3) and 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the applicable provisions of SS-2, in respect of the Director seeking re-appointment and appointment of Auditors is provided as part of this Notice.

3. The Ministry of Corporate Affairs ("MCA") has vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, and subsequent Circulars issued in this regard and the

latest being General Circular No. 03/2025 dated September 22, 2025 ("MCA Circulars") permitted companies to, inter alia, conduct their Annual General Meeting through VC/OAVM without the physical presence of Members at a common venue. Accordingly, the 33rd Annual General Meeting ("AGM") of the Company is being conducted through VC/OAVM.

4. In terms of the MCA Circulars and the Listing Regulations and the relevant Circulars issued in this regard, the Company is sending this AGM Notice along with the Annual Report for FY 2026 in electronic form only to those Members whose email addresses are registered with the Company or Skyline Financial Services Private Limited, the Company's Registrar to an Issue and Share Transfer Agent (RTA) or National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL), (NSDL and CDSL collectively referred to as Depositories) or Depository Participants (DPs). The Notice convening the AGM and the Annual Report for FY 2026 have been uploaded on the website of the Company at https://alpexsolar.com/investors/corporate_announcements and https://alpexsolar.com/investors#AnnualReturn and website of the National Stock Exchange of India Limited (NSE) on which the equity shares of the company are listed at www.nseindia.com and on the website of CDSL at https://www.evotingindia.com/.

5. In case any member is desirous of obtaining hard copy of the notice of the 33rd AGM along with the Annual Report 2025-26 of the Company, may send request to the Company's email address at investors@alpex.in mentioning Folio No./ DP ID and Client ID.

6. The Company has availed the services of CDSL for conducting the AGM through VC/OAVM and enabling participation of Members at the meeting thereto and for providing facility to the Members to cast their votes using an electronic voting system from any place before the meeting ("Remote e-voting") and e-voting during the AGM. The procedure for participating in the meeting through VC/OAVM is explained below.

7. The AGM shall be deemed to be held at the Registered Office of the Company situated at B - 79, Shivalik Enclave near Malviya Nagar, New Delhi – 110017 as prescribed under the MCA Circulars.

8. As the AGM shall be conducted through VC/OAVM and physical attendance of Members has been dispensed with, the facility for appointment of proxy by Members is not available for this AGM. Accordingly, proxy form and attendance slip including route map have not been annexed with this Notice.

9. Any person becoming a Member of the Company after the cut-off date i.e. Tuesday, September 22, 2026, should treat this Notice of the AGM for information purpose only.

10. Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and cs@alpex.in in case the shares are held by them in physical form. For temporary registration of email for the purpose of receiving of this notice along with annual report for 2025-26 members may write to cs@alpex.in along with requisite proof of his/her membership.

11. Non-individual Members (i.e., Institutional/Corporate Members) intending to vote through their authorized representatives are requested to send a scanned copy (in JPEG/PDF format) of a duly certified Board Resolution authorizing their representative(s) to vote on their behalf, pursuant to Section 113 of the Act, to the Company and the Scrutinizer at csnvrahalkar@gmail.com with a copy marked to investors@alpex.in.

12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the cut-off date will be entitled to vote during the AGM.

13. Pursuant to the provisions of the Act and SS-2, the Register of Directors and Key Managerial Personnel maintained under Section 170, the Register of Contracts or Arrangements in which directors are interested maintained under Section 189, and all documents referred to in the Notice and accompanying explanatory statements will be available for electronic inspection by the members during the AGM. Members who wish to inspect such documents may send an email request to investors@alpex.in , mentioning their DP ID/Client ID/Folio No.

14. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. The Members will be allowed to pose questions during the course of the AGM. The queries can also be given in advance by e-mail at cs@alpex.in.

15. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 5 minutes after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice.

16. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company, of any change in address or demise of any member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant, and holdings should be verified from time to time.

INSTRUCTIONS FOR MEMBERS ATTENDING THE AGM THROUGH VC/OAVM

OTHER GUIDELINES FOR MEMBERS:

a. A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on September 22, 2026, i.e. Cut-Off date only shall be entitled to avail the facility of remote e-voting. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as of the Cut-Off date.

b. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or RTA at admin@skylinerta.com.

c. The Remote e-voting period commences from 9:00 a.m. IST on Friday, September 25, 2026, and ends at 5:00 p.m. IST on Monday, September 28, 2026. The Remote e-voting module shall be disabled by CDSL thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

d. A facility for e-voting at the AGM will be made available to the Members who have not already cast their votes by Remote e-voting prior to the Meeting. Members who have cast their votes by Remote e-voting prior to the Meeting may participate in the AGM but shall not be entitled to cast their votes during the Meeting.

e. Mr. Narendra Rahalkar, Practicing Company Secretary (Membership Number: ACS 18153), has been appointed as a Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

f. During the AGM, the Chairman shall, after response to the questions raised by the Members in advance or as a Speaker at the AGM, formally propose to the Members participating through VC/OAVM Facility to vote on the resolutions as set out in the Notice of the AGM and announce the start of the casting of vote through the e-Voting system. After the Members participating through VC/OAVM Facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the AGM.

g. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM and thereafter unblock the votes casted through remote e-voting and e-voting at AGM, prepare and present a consolidated scrutinizer report of the total votes cast in favour or against, invalid votes, if any, to the Chairman of the Company or a person authorised by him in writing who shall countersign the same. The results will be announced within the time stipulated under the applicable laws.

h. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www. https://www.alpexsolar.com and on the website of CDSL at www.evotingindia.com immediately after the declaration of Results by the Chairman or a person authorized by him. The result shall be communicated to the NSE simultaneously.

By Order of Board of Directors,
For **Alpex Solar Limited,**

Sd/-
Sakshi Tomar
Company Secretary
ACS: 48936

Date: September 05, 2026
Place: New Delhi

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013

Item No. 03:

M/s. Seth & Seth, Chartered Accountants (Firm Registration No.: 014842N) ("**Seth & Seth**") were appointed as the Statutory Auditors of the Company at the 28th AGM held on December 30, 2021, for a term of 5 (five) consecutive years, from the conclusion of the said AGM till the conclusion of the 33rd AGM to be held in 2026. Accordingly, the first term of Seth & Seth as the Statutory Auditors of the Company will come to an end upon conclusion of the 33rd AGM.

Established in 1997, Seth & Seth is a peer-reviewed and CAG-empaneled Chartered Accountancy Firm having specialization in Audit, Taxation, and Corporate Advisory Services. The Head Office of the Firm is situated in New Delhi and it maintains robust compliance and statutory experience servicing diverse market entities.

The Board on recommendation of the audit committee, after evaluating Seth & Seth credentials, past performance, experience and expertise, recommends their re-appointment as the Statutory Auditors of the Company, for a second term of five consecutive years i.e. to hold office from the conclusion of 33rd AGM up to the conclusion of 38th AGM, for the approval of shareholders.

Seth & Seth has provided their consent, and confirmation on eligibility for appointment as Statutory Auditors of the Company in accordance with the provisions of Section 139, read with Section 141 and other applicable provisions of the Act.

The scope of services provided by Seth & Seth includes statutory audit, limited reviews, and other permissible non-audit services including but not limited to certification on utilization of issue proceeds, annual performance report, certification for corporate governance, etc.

The remuneration paid to Seth & Seth for the financial year ended March 31, 2026, towards audit and limited review services is ₹19.25 lakh on a standalone basis and ₹23 lakh on a consolidated basis.

Further, it is proposed to authorise the Board to finalize the above remuneration, and to approve any revision in remuneration during the term of the appointment including reimbursement and out of pocket expenses, if any.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 03 of the accompanying Notice.

The Board recommends the Ordinary Resolution set out at Item No. 03 of the accompanying Notice for approval of the Members.

Item No. 04:

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a listed entity is required to undertake Secretarial Audit by a Peer Reviewed Company Secretary or firms with majority of Peer-Reviewed partners, holding valid certificate of Peer Review issued by the Institute of Company Secretaries of India ('ICSI') and to appoint individual or firm for a period of five consecutive years, subject to approval of the Members.

Narendra Rahalkar & Co., , Practicing Company Secretaries (ICSI Unique Code: S2026MH1076500; Peer Review Certificate No.: 8363/2026), (Membership No. ACS 18153) has around 24 years of experience across listed entities in Secretarial and Listing compliances, Due Diligences, handling private placement, preferential issues, rights issues, corporate restructuring, drafting of prospectus & offer letters and various codes, standards, procedures and operational manuals as required under various corporate laws, issue of USD Bonds, ESOPs, NCDs, liaisoning with statutory agencies and JV partners.

Based on the recommendation of the Audit Committee, the Board of Directors, at its Meeting held on September 05, 2026, after taking into account the eligibility of the firm, qualification and experience in secretarial audits for large listed companies, independent assessment, competency, approved the appointment of Narendra Rahalkar & Co.,, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a period of five (5) consecutive financial years commencing from April 1, 2026 to March 31, 2031, subject to the approval of Members.

The Company has received the consent and eligibility from Narendra Rahalkar & Co., to act as Secretarial Auditor of the Company and undertake the Secretarial Audit as per the provisions of the Act and the Listing Regulations read with SEBI Circular No. SEBI/ HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024. . The fees would be fixed by the Board of Directors based on recommendation of the Audit Committee, in consultation with Narendra Rahalkar & Co., from time to time.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the accompanying Notice.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

Item No. 05:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to maintain cost records and have such records audited by a Cost Accountant in practice.

Based on the recommendation of the Audit Committee, the Board of Directors at its meeting dated September 05,2026 approved the appointment of R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), as the Cost Auditors of the Company for conducting the audit of the cost records of the Company for the Financial Year 2026-27.

While recommending the appointment and remuneration of the Cost Auditors, the Audit Committee considered, inter alia, the firm's experience and expertise in the field of cost audit, its performance in previous years, and its effectiveness in examining and verifying the accuracy and adequacy of the Company's cost accounting records.

R. Nanabhoy & Co. have confirmed their eligibility and independence and have furnished the requisite certificate confirming that their appointment, if made, would be in accordance with the provisions of the Act and the Rules made thereunder.

The Board, on the recommendation of the Audit Committee, has also approved a remuneration of ₹3,00,000/- (Rupees Three Lakh only), excluding applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit. In determining the remuneration, the Audit Committee considered various factors, including the nature, complexity and volume of the Company's cost records, the anticipated time and effort required for the audit, the professional standing and expertise of the Cost Auditors, and prevailing industry benchmarks for similar assignments. The Board is of the view that the proposed remuneration is fair, reasonable and commensurate with the scope of work involved.

In accordance with Section 148(3) of the Act read with the Companies (Cost Records and Audit) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the Members of the Company.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the accompanying Notice.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the accompanying Notice for approval of the Members.

By Order of Board of Directors
For **Alpex Solar Limited**

Sd/-
Sakshi Tomar
Company Secretary
ACS: 48936

Date: September 05, 2026
Place: New Delhi

Registered Office:
B-79, Shivalik Enclave,
Near Malviya Nagar,
New Delhi-110017
Email id: info@alpex.in
Contact No.: +91-1142576121
Website: alpexsolar.com

ANNEXURE - A

The details of Directors seeking re-appointment as per Regulation 36(3) of the SEBI Listing Regulations, 2015 and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are provided below:

Particulars	Details
Name	Mrs. Monica Sehgal
Designation	Whole Time Director
Director Identification Number	00001213
Age (in years)	58
Date of first appointment	August 27, 1993
Qualification	Master's degree in computer applications from Bhopal University
Experience/ Brief resume/ Expertise in specific functional areas	Mrs. Monica Sehgal holds a master's degree in computer applications from Bhopal University and boasts an impressive 30-year career marked by remarkable diversity and expertise. Her professional journey commenced in software development and training during the initial five years of her career. Monica's first professional endeavour was with the Chandigarh Housing Board, where she served as a System Analyst in their newly established IT department. Monica has been an integral part of Alpex since its inception. Her multifaceted role spans Marketing, Communications, Administration, and HR Policy development. She oversees the day-to-day marketing activities of Alpex Solar and its affiliated company, Alpex Exim. Notably, she played a pivotal role in the seamless implementation of an ERP system and the comprehensive training of our staff. As one of the founding members of our organization, Monica has consistently demonstrated her ability to adapt to the ever-evolving demands of our company and remains steadfast in her readiness to tackle new challenges.
Terms and Conditions of Appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013.
Remuneration Last Drawn	Rs. 183.97Lakh (for remuneration details, please refer the Corporate Governance Report)
Remuneration sought to be paid	As per existing approved terms of appointment
Shareholding in the company including shareholding as a beneficial owner	35,89,200 shares are held by Mrs. Monica Sehgal in the company
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	She is wife of Mr. Ashwani Sehgal, Managing Director of the Company. She is mother of Mr. Aditya Sehgal designated as Chief Executive Officer and Ms. Udaya Sehgal designated as Chief Financial Officer of the company
Number of Meetings of the Board attended during the year	Fifteen (15) board meetings attended during the year.
Names of other entities in which the person also holds the directorship	i. Alpex Exim Private Limited ii. Zyconic Private Limited (Formerly known as Krishma Machine Tools Private Limited) iii. Scan International Private Limited iv. CER Rooftop Private Limited
Chairmanship/ Membership of Committees of the other board	None
Listed entities from which the person has resigned in the past three years	None

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Friday, September 25, 2026, at 09:00 A.M. IST and ends on Monday, September 28, 2026, at 05:00 P.M. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday, September 22, 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020**, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "**SUBMIT**" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN of **ALPEX SOLAR LIMITED**.

(x) On the voting page, you will see **"RESOLUTION DESCRIPTIONS"** and against the same the option **"YES/NO"** for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the **"RESOLUTIONS FILE LINK"** if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on **"SUBMIT"**. A confirmation box will be displayed. If you wish to confirm your vote, click on **"OK"**, else to change your vote, click on **"CANCEL"** and accordingly modify your vote.

(xiii) Once you **"CONFIRM"** your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on **"Click here to print"** option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/ POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investors@alpex.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **two days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at investors@alpex.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **two days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at investors@alpex.in. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

For shares held in Physical form	Members may submit their requests in electronic mode through the website of the Registrar and Share Transfer Agent of the Company (RTA) i.e. Skyline Financial Services Private Limited using the weblink: https://www.skylinerta.com/pages/service-requests-kyc-forms.php or by e-mail to info@ skylinerta.com.
For shares held in Dematerialized form	Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.